



September 30, 2025

Our Valued Customers, Suppliers and Business Partners;

We are pleased to announce that Nova Steel Inc. has completed the acquisition of the assets of Sheffield Steel Products in Macedonia, Ohio. Going forward, the business will operate under the name Sheffield Steel Inc., a proud member of the Nova Steel Group of Companies.

This acquisition represents another step in Nova Steel's US growth strategy. By expanding our U.S. operations, we are strengthening our ability to provide enhanced service, increased capacity, and a broader range of high-quality steel products to meet the needs of our customers across the United States.

We are committed to ensuring a seamless transition. Customers and suppliers can expect continuity in operations, with the added benefits of Nova Steel's resources, expertise, and supply chain strength. The experienced Sheffield Steel team will continue to serve you with the same dedication and professionalism, now supported by the wider Nova Steel network.

Should you have any questions regarding this acquisition, please do not hesitate to reach out to your regular contact at Sheffield Steel Inc. or Nova Steel Inc.

We thank you for your continued trust and support, and we look forward to growing together.

Kind regards,

A handwritten signature in black ink, appearing to read 'RSJ', is written over a light blue horizontal line.

Beric Sykes
Senior VP – Nova Steel Inc.